

VIRGINIA: County of Lee, to-wit:

At the Recessed Meeting of the Lee County Board of Supervisors in the Third Floor Conference Room of the Lee County Courthouse on September 18, 2012 at 4:00 p.m. thereof.

MEMBERS PRESENT: Tina Rowe, Chairman
Jason Crabtree
Larry Mosley
Charles Slemp, Jr.

MEMBERS ABSENT: Carl Bailey

OTHERS PRESENT: C. M. Callahan, Jr., County Attorney
Dane Poe, County Administrator

OTHERS ABSENT: None

MEETING CALLED TO ORDER

The meeting was called to order at 4:23 p.m.

REPORTS AND RECOMMENDATIONS OF THE BOARD

PLANNING WORK SESSION

COOPERATIVE EXTENSION OFFICE BUILDING

Mr. Crabtree commented on the costs of demolishing and rebuilding the Cooperative Extension Office space. He stated the space could be used for handicapped parking if the offices were relocated to another location. He stated there was ample parking and space at the site that he, the Extension Office Unit Coordinator and the County Administrator had recently viewed.

Mr. Poe commented on the estimated cost of making needed repairs to the existing Extension Office building. The total estimated cost for a new roof, new heat pump system, new windows, ceilings repairs or replacement, new floor coverings and removal of two out-of-service bathrooms was \$47,000.

Ms. Rowe asked if the cost of demolition would be about the same as the repair cost.

Mr. Poe stated demolition costs could be less than \$47,000 depending on the amount of asbestos in the building and other unknown factors.

Ms. Rowe asked is this was on the Regular Meeting agenda.

Mr. Poe stated it was not on the Regular Meeting agenda as he assumed it would be addressed in this meeting. He stated that a proposed floor plan could be submitted to the building owner to obtain a more accurate estimated lease/rental rate.

Mr. Bailey entered the meeting at 4:33 p.m.

Mr. Poe advised of a recent offer to sell a 7,200 square foot building just west of Jonesville.

It was the consensus of the Board to have the County Administrator work with the Extension Office and submit a proposed floor plan to the building owner to determine the proposed rental rate.

RURAL DEVELOPMENT LOAN

Mr. Poe provided details on the proposed Rural Development loan. The \$1.3 million loan had an original approved interest rate of 4.375% with the current effective rate being 3.5%. The actual rate would be the lower of the approved rate or the effective rate on the date of closing. There is no penalty for early payoff of the loan. He also advised that the terms of the bonds for the construction of the Social Services building are 30 year term with the interest rate varying between 3.65% and 5%. The current outstanding principal balance is \$1,650,000. Terms of the bond issue restrict payoff of the bonds within the first ten years of the bond issue. The earliest date that bonds could be considered for early payoff is August 1, 2017.

Ms. Rowe stated there was not enough time to discuss this matter at length and recommended the Board take it up at a later time.

STRATEGIC PLAN

Ms. Rowe asked the Board to review the Strategic Plan developed by the Regional Recreation Authority and suggested the County conduct a similar exercise in conjunction with the IDA. She stated this could be done on a Saturday or possibly in several shorter sessions if a Saturday would not be possible. She also recommended an outside facilitator conduct the meeting and suggested possibly using Bobby Lane in this role. He had indicated he would be willing to serve in this capacity.

RURAL DEVELOPMENT LOAN

Mr. Poe advised that the proposed Rural Development loan was structured through the Industrial Development Authority similar to the bond issue for the Social Services building.

It was moved by Mr. Crabtree, seconded by Mr. Mosley, to adjourn the meeting. Upon the question being put the vote was as follows.

VOTING AYE: Mr. Crabtree, Mr. Mosley, Ms. Rowe, Mr. Slemp

CHAIRMAN OF THE BOARD

CLERK OF THE BOARD